

Curriculum Vitae

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1. Professional Experience

- Associate Professor, SUNY Buffalo State 9/2013-
- Visiting Associate Professor, UNC Chapel Hill 8/2014 – 8/2015
- Assistant Professor, SUNY Buffalo State 9/2008 – 9/2013
- Research Fellow, Hong Kong Institution of Monetary Research (HKIMR) May-June, 2013
- Visiting Professor, City University of Hong Kong July, 2012
- Research Professor, Institute of Empirical Economic Research, University of Osnabruck, Germany May-June, 2011
- Research Associate, Santa Cruz Institution of International Economics 2008 -
- Instructor, University of California, Santa Cruz Summer 2006, 2007

2. Academic Degrees

- Ph.D., University of California, Santa Cruz, CA, USA June, 2008
 - International Finance and Trade, Chinese Economy and Emerging Markets, Capital Flows, Financial Economics.
- M.A., University of California, Santa Cruz, CA, USA June, 2005
 - International Economics
- B.A., Nankai University, Tianjin, China July, 1997
 - Accounting and Auditing

3. Academic Research

a, Journal article publications

- “China-US Trade Flow Behavior: The Implications of Alternative Exchange Rate Measures and Trade Classifications,” joint with Yin-Wong Cheung (City University of Hong Kong) and Menzie Chinn (University of Wisconsin, Madison and NBER). Forthcoming in *Review of World Economics*.
- “Corruption Distance and Foreign Direct Investment,” joint with Jesus Sandoval-Hernandez (University of California, Merced). Forthcoming in *Emerging Markets Finance and Trade*.
- “International Reserves and the Composition of Equity Capital Inflows”, joint with Andreas Steiner (University of Osnabruck, Germany), *Review of International Economics*, Volume 22, Issue 2, Pages 379 - 409.
- “The Missing Link: China’s Contracted Engineering Projects in Africa”, joint with Yin-Wong Cheung (City University of Hong Kong), Jakob de Haan (De Nederlandsche Bank), and Shu Yu (University of Groningen, the Netherlands), *Review of Development Economics*, Volume 18, Issue 3, pages 564–580.
- “Are Chinese Trade Flows Different?” joint with Yin-Wong Cheung (University of California, Santa Cruz) and Menzie Chinn (University of Wisconsin, Madison and NBER), *Journal of International Money and Finance*, Vol. 31, Issue 8, Pages 2127-46, 2012.
The NBER Working Paper #17875: <http://www.nber.org/papers/w17875>
- “China’s Outward Direct Investment in Africa”, joint with Yin-Wong Cheung (University of California, Santa Cruz), Jakob de Haan (De Nederlandsche Bank), and Shu Yu (University of Groningen, the Netherlands), *Review of International Economics*, Vol. 20, Issue 2, 2012.
- “An Analysis on Political Risks and the Flow of Foreign Direct Investment in Developing and Industrial Economies,” joint with Kyeonghi Baek (SUNY Buffalo State), *Economics, Management and Financial Markets*, 6 (4), 2011.
- “Capital Flight: China’s Experience” joint with Yin-Wong Cheung (University of California, Santa Cruz), *Review of Development Economics*, Vol. 14, Issue 2, 2010.
- “Hoarding of International Reserves: Mrs. Machlup's Wardrobe and the Joneses”, joint with Yin-Wong Cheung (University of California, Santa Cruz), *Review of International Economics*, Vol. 17, Issue 4, 2009.
- “Empirics of China’s Outward Direct Investment”, joint with Yin-Wong Cheung (University of California, Santa Cruz), *Pacific Economic Review*, Vol. 14, Issue 3, 2009.

b, Book chapters

- “Chinese Investments in Africa”, joint with Yin-Wong Cheung (University of California, Santa Cruz), Jakob de Haan (De Nederlandsche Bank), and Shu Yu (University of Groningen, the Netherlands), in Yin-Wong Cheung and Jakob de Haan, eds., *"The Evolving Role of China in the Global Economy"*, 2012, MIT Press.
- “China’s Outward Direct Investment and Its Oil Quest”, in Yin-Wong Cheung and Jakob de Haan, eds., *"The Evolving Role of China in the Global Economy"*, 2012, MIT Press.
- “Deviations from Covered Interest Parity: the Case of China”, joint with Yin-Wong Cheung (University of California, Santa Cruz), in Yin-Wong Cheung, Vikas Kakkar, and Guonan Ma, eds., *Frontiers of Economics and Globalization, the Evolving Role of Asia in Global Finance*, 2011, ISBN 978-0-85724-745-2.

c, Other publications (Journal Editor Invited)

- “Chinese Exchange Rate, the US Current Account Deficit, and the Global Imbalance”, joint with Jinzhao Chen (Paris School of Economics), International Affairs Forum, the Center for International Relations, Washington DC.
<http://www.ia-forum.org/Files/RCHTRV.pdf>

d, Working Paper

- “Measuring the on-going changes in China’s capital flow management: A de jure and a hybrid index data set”, joint with Jinzhao Chen (Paris School of Economics)
http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2552298
- “International Reserves and the Maturity of External Debt”, joint with Andreas Steiner (University of Osnabruck, Germany).
- “The Structural Behavior of China-US Trade Flows”, joint with Yin-Wong Cheung (City University of Hong Kong), Menzie D. Chinn (University of Wisconsin, Madison and NBER).
- “Capital Controls and the Volatility of Cross-border Capital Flows”, Joint with Jinzhao Chen, Paris School of Economics, working paper, SUNY Buffalo State.

- “Chinese Investments in Africa, a Dynamic Tobit Approach”, joint with Yin-Wong Cheung (University of California, Santa Cruz), Jakob de Haan (De Nederlandsche Bank), and Shu Yu (University of Groningen, the Netherlands).

4. Professional Presentations

- “The Structural Behavior of China-US Trade Flows”, AEA session at ASSA annual conference, Boston, MA January, 2015.
- “International Reserves and the Maturity of External Debt”, AEA session at ASSA annual conference, Boston, MA January, 2015.
- “The Structural Behavior of China-US Trade Flows”, Seminar talk at School of Business Administration, Shanghai University of Finance and Economics, June 18, 2014.
- “International Reserves and the Maturity of External Debt”, Seminar talk at School of Economics, Shandong University of Finance and Economics, Jinan, China, March 16, 2014.
- “The Structural Behavior of China-US Trade Flows”, AEA session in ASSA conference, Philadelphia, PA, January, 2014.
- “International Reserves and the Composition of Equity Capital Inflows”, School of Economics, Shandong University, China, July 5, 2013.
- “International Reserves and the Composition of Equity Capital Inflows”, Hong Kong Institution of Monetary Research (HKIMR), June 18, 2013.
- “Conference on Renminbi and the Global Economy”, City University of Hong Kong, May 23-24, 2013
- "Corruption Distance and Foreign Direct Investment", Tsinghua International Economics Winter Meeting, Center for Economic Research, Tsinghua University, Beijing, China, Dec. 16, 2012.
- "Are Chinese Trade Flows different?" and "The Structure Behavior of China-US Bilateral Trade", at the 5th Annual "G2 at GW" conference, the Institution of International Economic Policy, George Washington University, Washington D.C. Oct. 12, 2012
- “Are Chinese Trade Flows Different?” at ASSA/CES Joint Session at the Allied Social Science Association (ASSA) annual meetings in Chicago, IL, Jan. 2012.
- “Are Chinese Trade Flows Different?” at 4th Annual Journal of International Money and Finance (JIMF) conference, University of California, Santa Cruz, CA, Sept. 2011.
- “No Coupling, No Decoupling, Only Mutual Dependence: Business Cycles in Emerging vs. Mature Economies,” at *Global Interdependence, Decoupling, and Recoupling*, Venice Summer Institution, CESifo, Venice, Italy, July, 2011.

- “International Reserves and the Composition of Equity Capital Inflows,” and “The Gravity of Corruption on Foreign Direct Investment,” at Asia Pacific Economic Association (APEA) seventh annual conference in Pusan, South Korea, July, 2011.
- “International Reserves and the Maturity of External Debt,” at the research seminar of Global Economics and Management (GEM), University of Groningen, Graduate School of Economics and Business, Groningen, the Netherlands, June, 2011.
- “International Reserves and the Composition of Equity Capital Inflows,” at the research seminar at Institute of Empirical Economic Research, University of Osnabrück, Osnabrück, Germany, June, 2011.
- Discuss “China’s Exchange Rate System and its Evolvement,” at 4th Annual Methods in International Finance Network Conference, Shandong University, Shangdong, China, Oct, 2010.
- “China’s Outward Direct Investment and Its Oil Quest” at the Evolving of China in the Global Economy, Venice Summer Institution, CESifo, Venice, Italy, July, 2010.
- “China’s Outward Direct Investment in Africa” at Asia Pacific Economic Association (APEA) sixth annual conference in Hong Kong, July, 2010
- “Capital Flight: China’s Experience,” at ASSA/CEANA Joint Session at the Allied Social Science Association annual meetings in Atlanta, GA, Jan. 2010.
- “Capital Flight: China’s Experience,” at 4th Bi-Annual Cross-Border Post-Keynesian Conference, Buffalo, Oct. 2009.
- “Empirics of China’s Outward Direct Investment,” at ASSA/CEANA Joint Session at the Allied Social Science Association annual meetings in San Francisco, Jan. 2009.
- “Hoarding of International Reserves: Mrs. Machlup's Wardrobe and the Joneses,” at Review of International Economics (RIE) and Santa Cruz Institution of International Economics (SCIIE) Global Liquidity Conference, Santa Cruz, Apr. 2008.
- “Hoarding of International Reserves: Mrs. Machlup's Wardrobe and the Joneses,” at Allied Social Science Association Annual Meeting in New Orleans, Jan. 2008.
- “Hoarding of International Reserves: Mrs. Machlup's Wardrobe and the Joneses,” at the Brown Bag Seminar, University of California, Santa Cruz, Nov. 2007.

5. Scholarship Awards/Grant/Special Recognition

- Hong Kong Institution of Monetary Research (HKIMR), May 2013.
- China Study Center, SUNY Buffalo State, Jan. 2013.
- Santa Cruz Institution of International Economics (SCIIC), Sept 2011.

- Research Travel Grant for Venice Summer Institution, CESifo, Munich, Germany, July, 2011.
- Graduate School of Economics and Business, University of Groningen, the Netherlands, June, 2011.
- Institute of Empirical Economic Research, University of Osnabrueck, Germany, June, 2011.
- Provost's Incentive Grant, Buffalo State, Mar, 2010.
- Individual Development Award from State of New York/United University Professions Joint Labor-Management, Feb, 2009.
- Research Grant from the Dean of School of Natural and Social Science and Economics and Finance Department, Buffalo State, Oct, 2008.
- Start-up Research Grant, School of Natural and Social Science, Buffalo State, Sept, 2008.
- Doctoral Student Dissertation Fellowship, University of California, Santa Cruz, 2007.
- Graduate Teaching Assistantship, University of California, Santa Cruz, 2003-2008.
- Graduate Research Assistantship, University of California, Santa Cruz, 2006, 2007.
- Merit-based Tuition Fellowships, University of California, Santa Cruz, 2004-2007.

6. **Current Professional and Academic Association Memberships**

- Chinese Economist Society (CES)
- Eastern Economic Association (EEA)
- Western Economic Association International (WEAI)
- Chinese Economic Association of North America (CEANA)
- American Economic Association (AEA)
- Santa Cruz Institution of International Economics (SCIIE)

7. **Public, University and Professional Service**

a, Professional service

- Referee for Economics and Finance Journals (no particular order necessary below)
Journal of International Money and Finance; Pacific Economic Review; Review of International Economics; Review of Development Economics; European Journal of Political Economics; Journal International Economics and Economic Policy; Journal of Economic System; Emerging Markets Finance and Trade; Applied Economics; China Economic Review; Review of World Economy; Social Science Journal; South Africa Journal of Economics; The Manchester School; Transnational Corporations; The World Economy

b, College/ School responsibilities

- Faculty Coordinator of Buffalo State at ASIANetwork, Feb 2010 – present.
- Committee member, Auxiliary Services Grant Allocation Committee (GAC), Buffalo State, Oct. 2009 – present.
- Intellectual Foundations Social Science Committee, Oct, 2010 - present
- Committee member, Teaching, Learning and Technology Round Tables (TLTR), School of Natural and Social Science, Oct. 2008 – present.
- Curriculum Committee, Advanced Graduate Certificate in Public Management, Political Department and School of Natural and Social Science, Oct. 2008 – present.
- Online Teaching Committee Chair, Economics and Finance Department, Sept, 2011 – present.
- Coordinator of Undergraduate Research for Economics and Finance Department, Feb, 2011 – Feb 2012.
- Faculty Advisor, Omicron Delta Epsilon Honor Society in Economics, Economics and Finance Department, Oct. 2009 – present.
- Career Development Center (CDC) liaison, Sept 2011 – present.
- ODE/Economics Club Advisor, Sept 2010 – Sept 2011.
- Committee member, Graduate Curriculum Committee, Economics and Finance Department, Sept. 2008 – Sept. 2011.
- Undergraduate Internship advisor, Economics and Finance Department, Sept. 2009 – Dec. 2009.
- Ph.D. Thesis Advisor and Mentor
 - Nina Zhu, Central University of Finance and Economics, Beijing China, 2009-2010
 - Shiyin Zhang, Central University of Finance and Economics, Beijing China, 2010-2011
 - Juan Hong, Central University of Finance and Economics, Beijing China, 2011-2012
 - Huang Liu, Central University of Finance and Economics, Beijing China, 2012-2013
 - Chunyang Zhang, Central University of Finance and Economics, Beijing China, 2012-2013
 - Lingling Zhou, Central University of Finance and Economics, Beijing China, 2013-
- Graduate Thesis Advisor
 - Doug Harrigan, Economic and Finance Department, Buffalo State, Fall 2013
 - Meng Mi, Economic and Finance Department, Buffalo State, Fall 2012 - present
 - Sean McDonald, Economics and Finance Department, Buffalo State, Fall 2011 – present.
 - Yinghui Li, “The Elasticity of International Trade: An Empirical Analysis.” Economics and Finance Department, Buffalo State, Fall 2008 – present.
 - Xue Bai, “The Outward Direct Investment from China and Country Risk.” Economics and Finance Department, Buffalo State, Fall 2009 – 2012.

- Research Mentor for the visiting scholar, Qishui (Peter) Chi, from the collaboration program of International Exchange Office of Buffalo State and Beijing Teachers Training Center for Higher Education (BTTCHE), 2010 – 2011.

8. Teaching and other activities

a. Teaching Record

- Course taught at Buffalo State:
 - Undergraduate courses:
International Finance; Corporate Finance; Principal of Macroeconomics; Intermediate Macroeconomics; Money and Banking; Statistics for Economics and Business; Bond Market; Derivative Securities
 - Graduate courses:
International Finance; Capital Market; Risk Management
- Instructor, Department of Economics, University of California, Santa Cruz
 - Mathematics for Economist; Corporate Finance

b. Workshop Participation

- UUP Contract Renewal, Tenure-Promotion Workshop, Nov. 2011.
- Teaching online course workshop, Department of Economics and Finance, Buffalo State, Oct 2011.
- Web Page Workshop, Computer Help Desk of Buffalo State, Oct 2011.
- American Economic Association Continuous Education Program, “Time Series Econometrics”, presented by James Stock, Harvard University and Mark Watson, Princeton University, Atlanta, GA, Jan. 2010.
- Workshop “Teaching under-prepared students”, faculty development office, Buffalo State, Sept, 2009.
- Workshop “How to Get Your Proposal Funded”, The Research Foundation, University Faculty Senate, SUNY, and University of Buffalo, Buffalo Marriott Niagara, Oct. 2008.
- Member of Buffalo State Writing Groups, Faculty Development Program.

c. Professional Activities

- A delegation member of SUNY Buffalo State to sign agreements between Buffalo State and Capital Normal University in Beijing to establish a joint bachelor's/master's degree, Dec. 2012
- Representing Economics and Finance Department and School of Social and Natural Science to meet with the delegation from Nankai University, China, Oct. 2012.
- Leading a three-student team from Economics and Finance Department, Buffalo State, participated in “Million Dollar Portfolio Challenge” competition of CNBC, Oct. 2011. SUNY Buffalo State team ranked in 30% percentile of all competitors.

- The BSC Economics and Finance Forum, “The Economics and Finance Forecast for 2011 – 2012,” Economics and Finance Department, Buffalo State, Apr. 2011.
- Panel speaker, “The Great Deficit Debate,” Economics and Finance Department, Buffalo State, Oct. 2010.
- Representing Economics and Finance Department to meet with the delegation from Zhenzhou University, China, Sept. 2010.
- Coordinator of Economics and Finance Department, Graduate Open House, Buffalo State, Sept. 2010.
- Panel speaker, the BSC Economics and Finance Forum, “The Economics and Finance Forecast for 2010 – 2011,” Economics and Finance Department, Buffalo State, Mar 2010.
- Panel speaker, “Panel Discussion: The Wall Street Meltdown of 2008”, presented by Economics and Finance Department, Buffalo State, Sept. 2008.