

# Xingwang Qian

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## 1. Professional Experience

- Associate Professor, SUNY Buffalo State 9/2013- current
- Adjunct Associate Professor, UNC Chapel Hill 8/2014 – 8/2015
- Assistant Professor, SUNY Buffalo State 9/2008 – 9/2013
- Research Associate, City University of Hong Kong, Global Research Unit (GRU) 2015 - current
- Research Associate, Santa Cruz Institution of International Economics (SCIIE) 2008 - current
- Research Fellow, Hong Kong Institution of Monetary Research (HKIMR) May-June, 2013
- Research Fellow, Bank for International Settlement (BIS) Asia Office, Hong Kong, May 2016 - current
- Research Professor, Institute of Empirical Economic Research, University of Osnabruck, Germany May-June, 2011
- Instructor, University of California, Santa Cruz Summer 2006, 2007

## 2. Academic Degrees

- Ph.D., University of California, Santa Cruz, CA, USA June, 2008
  - Macro-perspective of International Finance and Trade, Chinese Economy and Emerging Markets, Capital Flows, Financial Economics.
- M.A., University of California, Santa Cruz, CA, USA June, 2005
  - International Economics
- B.A., Nankai University, Tianjin, China July, 1997
  - Accounting and Auditing

### 3. Academic Research

#### *a, Journal article publications*

- “Hoarding of International Reserves: A neighborly day in Asia” joint with Yin-Wong Cheung (City University of Hong Kong) and Eli Romolona (BIS), forthcoming *Pacific Economic Review*, special issue.
- “International Reserves, External Debt Maturity, and the Reinforcement Effect for Financial Stability”, joint with Andreas Steiner (University of Groningen and ifo Institute), *Journal of International Money and Finance*, 73 (2017) 399–418.
- “Measuring the on-going changes in China’s capital flow management: A de jure and a hybrid index data set”, joint with Jinzhao Chen (ESSCA, France), *China Economic Review*, Volume 38, April 2016, Pages 167–182.
- “China-US Trade Flow Behavior: The Implications of Alternative Exchange Rate Measures and Trade Classifications,” joint with Yin-Wong Cheung (City University of Hong Kong) and Menzie Chinn (University of Wisconsin, Madison and NBER), *Review of World Economics*, 152(1), Page 43-67.
- “Corruption Distance and Foreign Direct Investment,” joint with Jesus Sandoval-Hernandez (University of California, Merced). *Emerging Markets Finance and Trade*, Volume 52, Issue 2, Page 400 - 419.
- “International Reserves and the Composition of Equity Capital Inflows”, joint with Andreas Steiner (University of Osnabruck, Germany), *Review of International Economics*, Volume 22, Issue 2, Pages 379 - 409.
- “The Missing Link: China’s Contracted Engineering Projects in Africa”, joint with Yin-Wong Cheung (City University of Hong Kong), Jakob de Haan (De Nederlandsche Bank), and Shu Yu (University of Groningen, the Netherlands), *Review of Development Economics*, Volume 18, Issue 3, pages 564–580.
- “Are Chinese Trade Flows Different?” joint with Yin-Wong Cheung (University of California, Santa Cruz) and Menzie Chinn (University of Wisconsin, Madison and NBER), *Journal of International Money and Finance*, Vol. 31, Issue 8, Pages 2127-46, 2012.  
The NBER Working Paper #17875: <http://www.nber.org/papers/w17875>
- “China’s Outward Direct Investment in Africa”, joint with Yin-Wong Cheung (University of California, Santa Cruz), Jakob de Haan (De Nederlandsche Bank), and Shu Yu (University of Groningen, the Netherlands), *Review of International Economics*, Vol. 20, Issue 2, 2012.

- “An Analysis on Political Risks and the Flow of Foreign Direct Investment in Developing and Industrial Economies,” joint with Kyeonghi Baek (SUNY Buffalo State), *Economics, Management and Financial Markets*, 6 (4), 2011.
- “Capital Flight: China’s Experience” joint with Yin-Wong Cheung (University of California, Santa Cruz), *Review of Development Economics*, Vol. 14, Issue 2, 2010.
- “Hoarding of International Reserves: Mrs. Machlup's Wardrobe and the Joneses”, joint with Yin-Wong Cheung(University of California, Santa Cruz), *Review of International Economics*, Vol. 17, Issue 4, 2009.
- “Empirics of China’s Outward Direct Investment”, joint with Yin-Wong Cheung (University of California, Santa Cruz), *Pacific Economic Review*, Vol. 14, Issue 3, 2009.

**b, Book chapters**

- “Chinese Investments in Africa”, joint with Yin-Wong Cheung (University of California, Santa Cruz), Jakob de Haan (De Nederlandsche Bank), and Shu Yu (University of Groningen, the Netherlands), in Yin-Wong Cheung and Jakob de Haan, eds., *"The Evolving Role of China in the Global Economy"*, 2012, MIT Press.
- “China’s Outward Direct Investment and Its Oil Quest”, in Yin-Wong Cheung and Jakob de Haan, eds., *"The Evolving Role of China in the Global Economy"*, 2012, MIT Press.
- “Deviations from Covered Interest Parity: the Case of China”, joint with Yin-Wong Cheung (University of California, Santa Cruz), in Yin-Wong Cheung, Vikas Kakkar, and Guonan Ma, eds., *Frontiers of Economics and Globalization, the Evolving Role of Asia in Global Finance*, 2011, ISBN 978-0-85724-745-2.

**c, Other publications(Journal Editor Invited)**

- “Chinese Exchange Rate, the US Current Account Deficit, and the Global Imbalance”, joint with Jinzhao Chen (Paris School of Economics), International Affair Forum, the Center for International Relation, Washington DC.  
<http://www.ia-forum.org/Files/RCHTRV.pdf>

**d, Working Papers**

- “The reinforcement effect of international reserves for financial stability,” Joint with Andreas Steiner (University of Groningen and CESifo), University of Groningen Working Paper.
- “Uncertainty and Sequential Outward Foreign Direct Investment”, joint with Jianhong Qi (Shandong University), City University of Hong Kong, GRU working paper 2017.
- “Chinese Firms’ Outward Investment and the ‘Belt and Road Initiative’”, joint with Shu Yu (World Bank) and Taoxiong Liu (Tsinghua University).
- “The provincial interdependence and China’s “irrational” outward foreign direct investment”, joint with Mengheng Liu (Zhejiang University, China).
- “Capital Controls and the Volatility of Cross-border Capital Flows”, Joint with Zhitao Lin (Jinan University, Guangzhou, China) and Jinzhao Chen (ESSCA, Franc).
- “Chinese Investments in Africa, a Dynamic Tobit Approach”, joint with Yin-Wong Cheung (City University of Hong Kong), Jakob de Haan (De Nederlandsche Bank), and Shu Yu (World Bank).

#### 4. Professional Presentations

- “Hoarding of International Reserves: A neighborly day in Asia”, the conference on “Current Account Balances, Capital Flows, and International Reserves”, City University of Hong Kong, May, 2018.
- “Hoarding of International Reserves: A neighborly day in Asia”, CEANA session at ASSA annual conference, Philadelphia, January, 2018.
- “Hoarding of International Reserves: A neighborly day in Asia”, The 11th International Workshop of Methods in International Finance Network, Jinan, China, November, 2017
- “Hoarding of International Reserves: A neighborly day in Asia”, seminar talk at the School of Economics and Management, Tsinghua University, Beijing, China, October, 2017
- “Uncertainty and Serial Outward Foreign Direct Investment”, seminar talk at the School of Economics and Management, Tsinghua University, Beijing, China, June, 2016
- “Uncertainty and Sequential Outward Foreign Direct Investment”, the Second International Conference on the Chinese Economy: Past, Present and Future, Tsinghua University, Beijing, China, Dec. 2015.

- “Measuring the on-going changes in China’s capital flow management: A de jure and a hybrid index data set” 9th International Workshop of Methods in International Finance Network (MIFN), “Globalization: Markets and Governments” , Osaka, Japan, Oct. 2015
- “The Structural Behavior of China-US Trade Flows”, AEA session at ASSA annual conference, Boston, MA January, 2015.
- “International Reserves and the Maturity of External Debt”, AEA session at ASSA annual conference, Boston, MA January, 2015.
- “The Structural Behavior of China-US Trade Flows”, Seminar talk at School of Business Administration, Shanghai University of Finance and Economics, June 18, 2014.
- “International Reserves and the Maturity of External Debt”, Seminar talk at School of Economics, Shandong University of Finance and Economics, Jinan, China, March 16, 2014.
- “The Structural Behavior of China-US Trade Flows”, AEA session in ASSA conference, Philadelphia, PA, January, 2014.
- “International Reserves and the Composition of Equity Capital Inflows”, School of Economics, Shandong University, China, July 5, 2013.
- “International Reserves and the Composition of Equity Capital Inflows”, Hong Kong Institution of Monetary Research (HKIMR), June 18, 2013.
- “Conference on Renminbi and the Global Economy”, City University of Hong Kong, May 23-24, 2013
- "Corruption Distance and Foreign Direct Investment", Tsinghua International Economics Winter Meeting, Center for Economic Research, Tsinghua University, Beijing, China, Dec. 16, 2012.
- "Are Chinese Trade Flows different?" and "The Structure Behavior of China-US Bilateral Trade", at the 5th Annual "G2 at GW" conference, the Institution of International Economic Policy, George Washington University, Washington D.C. Oct. 12, 2012
- “Are Chinese Trade Flows Different?” at ASSA/CES Joint Session at the Allied Social Science Association (ASSA) annual meetings in Chicago, IL, Jan. 2012.
- “Are Chinese Trade Flows Different?” at 4<sup>th</sup> Annual Journal of International Money and Finance (JIMF) conference, University of California, Santa Cruz, CA, Sept. 2011.
- “No Coupling, No Decoupling, Only Mutual Dependence: Business Cycles in Emerging vs. Mature Economies,” at *Global Interdependence, Decoupling, and Recoupling*, Venice Summer Institution, CESifo, Venice, Italy, July, 2011.
- “International Reserves and the Composition of Equity Capital Inflows,” and “The Gravity of Corruption on Foreign Direct Investment,” at Asia Pacific

- Economic Association (APEA) seventh annual conference in Pusan, South Korea, July, 2011.
- “International Reserves and the Maturity of External Debt,” at the research seminar of Global Economics and Management (GEM), University of Groningen, Graduate School of Economics and Business, Groningen, the Netherlands, June, 2011.
  - “International Reserves and the Composition of Equity Capital Inflows,” at the research seminar at Institute of Empirical Economic Research, University of Osnabrück, Osnabrück, Germany, June, 2011.
  - Discuss “China’s Exchange Rate System and its Evolvement,” at 4<sup>th</sup> Annual Methods in International Finance Network Conference, Shandong University, Shangdong, China, Oct, 2010.
  - “China’s Outward Direct Investment and Its Oil Quest” at the Evolving of China in the Global Economy, Venice Summer Institution, CESifo, Venice, Italy, July, 2010.
  - “China’s Outward Direct Investment in Africa” at Asia Pacific Economic Association (APEA) sixth annual conference in Hong Kong, July, 2010
  - “Capital Flight: China’s Experience,” at ASSA/CEANA Joint Session at the Allied Social Science Association annual meetings in Atlanta, GA, Jan. 2010.
  - “Capital Flight: China’s Experience,” at 4<sup>th</sup> Bi-Annual Cross-Border Post-Keynesian Conference, Buffalo, Oct. 2009.
  - “Empirics of China’s Outward Direct Investment,” at ASSA/CEANA Joint Session at the Allied Social Science Association annual meetings in San Francisco, Jan. 2009.
  - “Hoarding of International Reserves: Mrs. Machlup's Wardrobe and the Joneses,” at Review of International Economics (RIE) and Santa Cruz Institution of International Economics (SCIIE) Global Liquidity Conference, Santa Cruz, Apr. 2008.
  - “Hoarding of International Reserves: Mrs. Machlup's Wardrobe and the Joneses,” at Allied Social Science Association Annual Meeting in New Orleans, Jan. 2008.
  - “Hoarding of International Reserves: Mrs. Machlup's Wardrobe and the Joneses,” at the Brown Bag Seminar, University of California, Santa Cruz, Nov. 2007.